



Disaster Field Operations Center East

Release Date: Feb. 02, 2024

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Release Number: 24-185 NY 20181/20182

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SBA Disaster Loans Available in New York for Private NonProfit Organizations Affected by Severe Storms and Flooding

ATLANTA The [U.S. Small Business Administration \(SBA\)](#) announced today that certain Private Non-Profit organizations (PNPs) in **New York** that do not provide critical services of a governmental nature may be eligible to apply for low-interest disaster loans for damages as a result of severe storms and flooding on Sept. 28-30, 2023.

Eligible PNP organizations in the counties of Kings, Nassau and Westchester may apply. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools, and colleges.

PNP organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. The interest rates of **2.375%**, with terms up to 30 years.

Applicants may be eligible for a loan amount increase of up to 20 percent of their physical damages, as verified by the SBA, for mitigation purposes. Eligible mitigation improvements might include insulating pipes, walls and attics, weather stripping doors and windows, and installing storm windows to help protect property and occupants from future damage caused by a similar disaster.

The SBA also offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs, such as ongoing operating expenses for PNP organizations. EIDL assistance is available regardless of whether the organization suffered any physical property damage.

PNP organizations are urged to contact their county's Emergency Manager to provide information about their organization. The information will be submitted to FEMA to determine eligibility for a Public Assistance grant or whether the PNP should be referred to SBA for disaster loan assistance.

Applicants may apply online and receive additional disaster assistance information at sba.gov/disaster. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The filing deadline to submit applications for physical property damage is **April 1, 2024**. The deadline to submit economic injury applications is **Oct. 31, 2024**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.